

## Gift Acceptance Policy

Baby Wipez, is organization nonprofit located in High Point, N.C.

Art by Shepherd solicits and accepts donations and gifts in kind to provide funding or materials and equipment needed to operate our special projects and three core programs. Legal counsel may be sought in matters of accepting gift/donations when appropriate.

Donations (monetary or gifts in kind) and other forms of support will generally be accepted from individuals, partnerships, corporations, foundations, government agencies, or other entities subject to the following limitations (or according to IRS regulations):

- A. Any gift or donation resulting in the loss of IRS 501(c)3 status or violation of Constitution or bylaws.
- B. Gift in kind without proof of ownership; i.e. a vehicle without a title.
- C. <u>Baby Wipez</u> will not accept anything stolen, misused, misrepresented, or illegal in N.C.
- D. Securities, bonds, stock, other banking investments

These types of transactions will only be accepted with the approval of a third party to verify and secure these types of transactions. <u>Truliant Federal Credit Union</u> is Baby Wipez preferred third party for banking and financial transactions.

During fundraising events, donated items may be used as door prizes, raffled, or auctioned online, such as "eBay" to raise funds for operations and projects.

When considering whether to solicit or accept gifts, the organization will consider the following factors:

- Consistency: is acceptance of the gift consistent with prior practice?
- Effect on Future Giving: will the gift encourage or discourage future gifts?
- Primary Benefit: whether the primary benefit is to Art by Shepherd versus the donor
- Public Relationships: whether acceptance of the gift damage the reputation of Art by Shepherd
- Values: whether the acceptance of the gift compromises any of the core values of Art by Shepherd
- Compatibility: whether there is compatibility between the intent of the donor and the organization's use of the gift
- Form of Gift: is the gift offered in a form that Art by Shepherd can use without incurring substantial expense or difficulty?

January 6, 2025 Page **1** of **1**